

**Beacon City School District  
School District Budget Notice**

Overall Budget Proposal

	Budget Adopted for 2008-2009 School Year	Budget Proposed for the 2009-2010 School Year	Contingency Budget for the 2009-2010 School Year*
Total budgeted amount	55,305,000	56,717,000	56,600,000
Increase (decrease) for the 2009-2010 school year		1,412,000	1,295,000
Percentage increase (decrease) in each proposed budget		2.55	2.34
Change in the consumer price index		3.84	
Resulting est. property tax levy for the 2009-2010 school year.		\$28,763,797	\$28,654,547
Administrative Component	5,449,926	5,395,931	5,379,681
Program Component	40,107,715	40,807,185	40,720,185
Capital Component	9,747,359	10,513,884	10,500,134
* In accordance with Education Law, Section 3023, a 4% or 120% X CPI, whichever is lower, budget increase is allowed in a contingent budget adjusted for changes in and increased cost due to enrollment. Contingent budget components and STAR data is for illustration purposes only.			

**Basic STAR Exemption Impact**

**Estimated Basic STAR Exemption Savings Based upon a Hypothetical Home within the School District with a Full Value of One Hundred Thousand Dollars (\$100,000). This N.Y. State mandated chart is illustrative of the possible savings for a homeowner who, for the first time, is eligible for the Basic STAR exemption.**

	Budget Proposed for the 2009-2010 School Year
<b>Basic STAR tax savings</b>	\$546.00

The annual budget vote for the fiscal year 2009-2010 by the qualified voters of the Beacon City School District, Dutchess County, New York, will be held at the Beacon City Schools in said district on Tuesday, May 19, 2009 between the hours of 7:00 AM and 9:00 PM, prevailing time in the Beacon school(s), at which time the polls will be opened to vote by voting ballot or machine.

Provide a statement of assumptions made in estimating the contingency budget pursuant to section 2023 of the Education Law. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Law.

